

RIVERVIEW APARTMENTS

25 RENTABLE SPACES | CALL FOR PRICING

15 SE SEMINOLE STREET, STUART FL 34994

Jeremiah Baron & CO.

Commercial Real Estate, LLC



NO WARRANTY OR REPRESENTATION, EXPRESS OR IMPLIED, IS MADE AS TO THE ACCURACY OF THE INFORMATION CONTAINED HEREIN, AND THE SAME IS SUBMITTED SUBJECT TO ERRORS, OMISSIONS, CHANGE OF PRICE, RENTAL OR OTHER CONDITIONS, PRIOR SALE, LEASE OR FINANCING, OR WITHDRAWAL WITHOUT NOTICE, AND OF ANY SPECIAL LISTING CONDITIONS IMPOSED BY OUR PRINCIPALS NO WARRANTIES OR REPRESENTATIONS ARE MADE AS TO THE CONDITION OF THE PROPERTY OR ANY HAZARDS CONTAINED THEREIN ARE ANY TO BE IMPLIED.

RIVERVIEW APARTMENTS

PRESENTED BY:

Brian Schwan

Jeremiah Baron & Co.

49 SW Flagler Ave. Suite 301 | Stuart FL, 34994 P: 772.215.1167

E: bschwan@commercialrealestatellc.com FL License No. SL3479736

Jeremiah Baron & CO.

Commercial Real Estate, LLC



TABLE OF CONTENTS

- PROPERTY SUMMARY
- PROPERTY DETAILS
- 6 PROPERTY OVERVIEW
- SITE PLAN
- 8 AREA MAP
- ZONING INFORMATION
- DEMOGRAPHICS

PROPERTY SUMMARY

Jeremiah Baron & Co. is pleased to present a distinctive purchase opportunity to own a pierce of Stuart history. The Riverview Apartments is a three-story building that consists of 25 efficiency apartments on the wide and beautiful St. Lucie River. Built in 1913, this property has been well preserved and has been renovated and updated over the years.

Each efficiency apartment features a spacious living/sleeping room combination that sleeps two people comfortably, fully-equipped kitchen with dishes, a full-sized stove and fridge, private bath, plenty of closet space, and comfortably furnished. Other amenities include a laundry room on premises, picnic table, porch and patio facilities, adequate parking and a 240 foot dock.

Located within walking distance from boutique retailers and restaurants in Downtown Stuart, medical offices, the courthouse, City Hall, the hospital, and city parks.

Just a short driving distance away from the Savannas County Park, golf courses, boating launch ramps, movie theaters, and the Palm Beach International Airport.

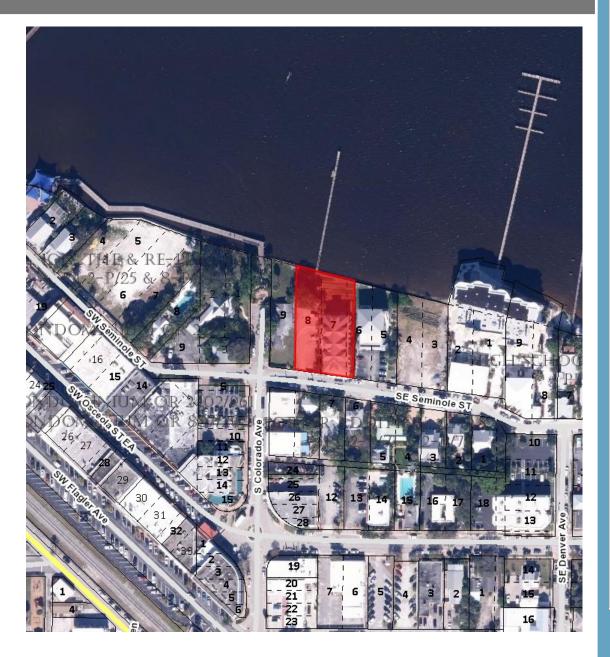


PROPERTY DETAILS

| 15 SE SEMINOLE STREET, STUART FL 34994 | | | | |
|--|---------------------------------|--|--|--|
| PRICE | Call for Pricing | | | |
| BUILDING SIZE | 12,207 SF | | | |
| NO. OF STORIES | 3 | | | |
| BUILDING TYPE | Apartments - High Rise | | | |
| ACREAGE | 0.52 AC | | | |
| FRONTAGE | +/- 100′ | | | |
| | | | | |
| TRAFFIC COUNT | 13,100 ADT (from SE Osceola St) | | | |
| YEAR BUILT | 1913 | | | |
| CONSTRUCTION TYPE | Stud / Stucco | | | |
| ZONING | Urban Waterfront (UW) | | | |
| LAND USE | Downtown Redevelopment | | | |
| PARCEL ID | 04-38-41-015-001-00061-3 | | | |



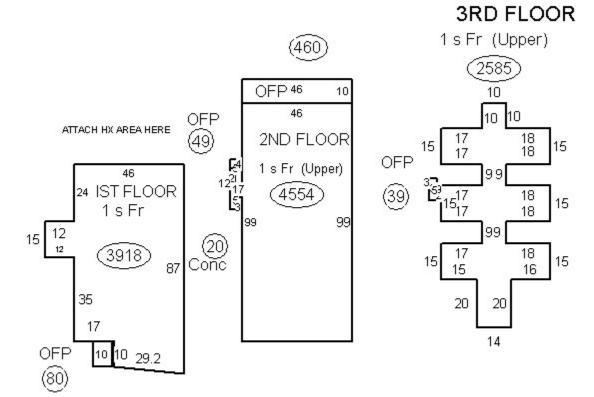
PROPERTY OVERVIEW



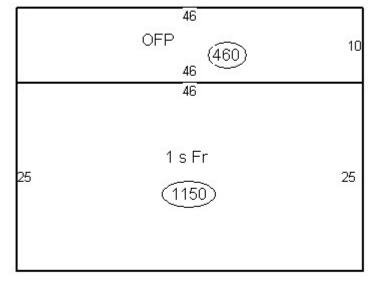
| ACCESS | S Colorado Ave. SE Seminole St. | |
|----------------|------------------------------------|--|
| TRAFFIC COUNTS | 13,100 ADT (from SE Osceola St) | |
| IMPROVEMENTS | 12,207 SF | |
| PARKING | Private Parking | |
| YEAR BUILT | 1913 | |
| PARCEL ID | 04-38-41-015-001-00061-3 | |
| ZONING | Urban Waterfront (UW) | |

FLOOR SKETCH

01 03 04 05 06 07



IST FL HOMESTEADED AREA











ZONING INFORMATION

| Land Use Type | Number of Parking Spaces Required | | | | |
|---|--|--|--|--|--|
| Residential Land Uses | dential Land Uses | | | | |
| Duplex residences | 1.5 per unit; garages count towards required off-street parking | | | | |
| Family day care home in a residence | 2 per dwelling unit plus adequate space for pick-up and drop-off | | | | |
| Home occupations as regulated in Section 2.06.09 of this Code | N/A | | | | |
| Multi-family dwelling units | 1.5 per unit; garages count towards required off-street parking | | | | |
| Single-family residences | 1.5 per unit; garages count towards required off-street parking | | | | |
| Transient Residential Land Uses and Overnight Accommodations | | | | | |
| Bed and breakfast inn | 1 per guest room | | | | |
| Hotels/motels | 1 per rental room, plus 2 spaces per 3 employees | | | | |
| Rooming and boarding houses | 1 per unit | | | | |
| Institutional Uses | | | | | |
| Adult day care centers | 1 per 200 square feet. This may be reduced by 1 space for each 2 users for which the center agrees to provide alternative transportation | | | | |
| Child care centers | 1 per 6 children, plus 1 space per employee with a safe pedestrian walkway system through the parking area to the building | | | | |
| Community centers | ity centers 1 per 300 square feet | | | | |
| Funeral homes without crematoriums | 1 per 4 seats of chapel capacity, plus 1 per 3 employees | | | | |
| Governmental buildings | 1 per 300 square feet | | | | |
| Libraries | 1 per 300 square feet | | | | |
| Museums | 2 per 1,000 square feet of exhibit floor space, plus 2 spaces for bus parking | | | | |
| Religious institutions | 1 per 4 seats in main sanctuary, plus other parking requirements for any other accessory uses, if applicable | | | | |

ZONING INFORMATION

| Commercial Uses | | |
|--|--|--|
| Automobile repair service—Within an enclosed building in along U.S. 1 (Federal Hwy. and Savannah Road) only | 1 per 200 square feet of sales area, plus 2 spaces per service bay, plus 1 space per employee | |
| Art galleries | 1 per 200 square feet | |
| Bakery, retail | One (1) space for each employee on the largest working shift plus one (1) space per three hundred (300) square feet of gross floor area | |
| Banks/financial institutions | 1 per 300 square feet, plus queuing spaces per section 6.01.07 | |
| Barbershop, Beauty Salons, Specialty Salons | 2 per station | |
| Bars | 1 per 4 seats | |
| Catering shop | 1 per employee, plus 0.5 spaces per delivery truck, plus 2 spaces per 1,000 square feet | |
| Clubs, lodges and fraternal organizations | 1 per 3 persons based on the maximum seating capacity of the building, or 1 space per 100 square feet (whichever is greater). One-half (½) of total parking area must be paved; the other half may be an approved stabilized surface | |
| Dry cleaning, provided that all cleaning is conducted off-premises | 1 per employee, plus 0.5 spaces per delivery truck, plus 1 space per 300 square feet | |
| Health spas | 1 per 200 square feet if located with retail, or 1 space per 150 square feet if located independently | |
| Marinas, Commercial | 1 per 4 slips for operations that do not require a utilities agreement, and 1 per each slip that requires a utility agreement, plus 1 per each employee | |
| Massage therapy establishments | 1 per 300 square feet | |
| Microbreweries and craft distilleries | 1 per employee plus 1 per 300 square feet for tasting, tap room, and gift shops | |
| Office, business or professional, medical, low intensity medical, and veterinary | 1 per 350 square feet (professional)1 per 300 square feet (low intensity medical)1 per 200 square feet (medical and veterinary) | |
| Pharmacies (if 2,000 square feet or less) | 1 per 200 square feet | |
| Restaurants, convenience and general | 1 per 4 seats | |
| Retail sales and service (intensive and non-intensive)–Within an enclosed building only | 1 per 300 square feet of floor space | |
| Retail manufacturing—Providing such manufacturing is incidental to sales and occupies less than 75 percent of the total gross floor area | 1 per 300 square feet | |
| Studios (art, dance, music, exercise) | 1 per 300 square feet | |
| Theaters | 1 per 4 seats | |

DEMOGRAPHICS

| | RADIUS | 1 MILE | 3 MILE | 5 MILE |
|----|--|----------|----------|----------|
| á | RADIUS | I IVIILE | 3 WILE | 3 IVIILE |
| | | | | |
| | 2021 Estimated Population | 3,057 | 48,582 | 101,611 |
| | 2026 Projected Population | 3,079 | 49,632 | 104,660 |
| | 2010 Census Population | 3,033 | 44,268 | 90,716 |
| | | | | |
| | 2021 Estimated Households | 1,379 | 22,575 | 45,001 |
| | 2026 Projected Households | 1,386 | 23,028 | 46,262 |
| il | 2010 Census Households | 1,383 | 20,755 | 40,552 |
| ii | | | | |
| | 2021 Estimated White | 2,183 | 43,654 | 91,570 |
| | 2021 Estimated Black or African American | 761 | 3,024 | 5,446 |
| | 2021 Estimated Hawaiian & Pacific Islander | 2 | 58 | 141 |
| | 2021 Estimated American Indian or Native Alaskan | 15 | 269 | 905 |
| | 2021 Estimated Other Races | 61 | 872 | 1,748 |
| | | | | |
| | 2021 Estimated Average Household Income | \$76,694 | \$90,682 | \$95,985 |
| | 2021 Estimated Median Household Income | \$60,937 | \$69,345 | \$73,553 |
| | | | | |
| | Median Age | 47.60 | 51.90 | 52.00 |
| | Average Age | 44.40 | 47.80 | 47.70 |